

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Brisbane

Name of County: San Mateo

| <u>Current Period Requested Funding for Outstanding Debt or Obligation</u> | <u>Six-Month Total</u> |
|---|------------------------|
| A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): | \$ - |
| B Bond Proceeds Funding (ROPS Detail) | - |
| C Reserve Balance Funding (ROPS Detail) | - |
| D Other Funding (ROPS Detail) | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 1,205,230 |
| F Non-Administrative Costs (ROPS Detail) | 1,080,230 |
| G Administrative Costs (ROPS Detail) | 125,000 |
| H Current Period Enforceable Obligations (A+E): | \$ 1,205,230 |

| <u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> | |
|---|-------------------|
| I Enforceable Obligations funded with RPTTF (E): | 1,205,230 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | <u>(453,099)</u> |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 752,131 |

| <u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> | |
|---|------------------|
| L Enforceable Obligations funded with RPTTF (E): | 1,205,230 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | <u>-</u> |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | 1,205,230 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

James Porter

Name _____ Title _____

/s/ [Signature] _____ Date 9/10/14

Signature _____ Date _____

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | O | P | |
|----|---|------------------------------------|-------------|------------|---------------------------------|---|----|------------|---|----------------|--|--|--|---------|---------|---------|
| | | | | | | | | | | M | | | | | | |
| | | | | | | | | | | Funding Source | | | | | | |
| N | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | RPTTF | | | | | | | | | | | | | |
| | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total | | | | | | | | | | |
| 1 | Completion of 2003 Marina | City/County Loans | 3/1/2011 | 12/31/2050 | City of Brisbane | Refinance of 1994 Lease/leaseback | #1 | 36,596,168 | N | | | | | | | |
| 2 | Due to Housing Fund | SERAF/ERAF | 5/15/2000 | 12/31/2099 | Housing Successor Agency | Deferred Housing Sale's side | #1 | 2,358,473 | N | | | | | | | |
| 3 | Due to Housing Fund | SERAF/ERAF | 5/20/2010 | 12/31/2099 | Housing Successor Agency | SERAF Payment from State Take-Away | #1 | 543,019 | N | | | | | | | |
| 4 | 2005 Lease Revenue Bond | Bonds Issued On or Before 12/31/10 | 2/1/2005 | 4/1/2018 | Brisbane Financing Authority | Refinance of 1995 Certificates of Participation | #2 | 1,218,754 | N | | | | | 198,216 | | 198,218 |
| 5 | 2005 Lease Revenue Bond | Fees | 2/1/2005 | 4/1/2018 | Bank of New York Mellon | Annual Trustee Fee for bond issue | #2 | 10,000 | N | | | | | | | |
| 6 | RDA 2 Revenue Shortfall | City/County Loans | 8/1/1998 | 12/31/2099 | City of Brisbane | 1998 TABS shortfall advanced from the city | #2 | 1,328,294 | N | | | | | | | |
| 7 | Due to Housing Fund | SERAF/ERAF | 5/20/2010 | 12/31/2099 | Housing Successor Agency | SERAF Payment from State Take-Away | #2 | 572,508 | N | | | | | | | |
| 8 | Annual Administrative Costs | Admin. Costs | 1/31/2012 | 12/31/2099 | City of Brisbane | Administration of Successor Agency | | 4,718,000 | N | | | | | | 125,000 | 125,000 |
| 9 | 2013 Tax Allocation Bond Refunding 1998 TAB & 2001TAB | Bonds Issued After 12/31/10 | 12/26/2013 | 8/1/2027 | Western Alliance Bancorporation | Refinancing of 1998 Housing TAB and 2001 Series A TAB | | 21,412,801 | N | | | | | 879,512 | | 879,512 |
| 10 | 2013 Tax Allocation Bond Refunding 1998 TAB & 2001TAB | Fees | 12/16/2013 | 8/1/2027 | Bank of New York Mellon | Annual Trustee Fee for bond issue | | 23,500 | N | | | | | 2,500 | | 2,500 |
| 11 | | | | | | | | | N | | | | | | | |
| 12 | | | | | | | | | N | | | | | | | |
| 13 | | | | | | | | | N | | | | | | | |
| 14 | | | | | | | | | N | | | | | | | |
| 15 | | | | | | | | | N | | | | | | | |
| 16 | | | | | | | | | N | | | | | | | |
| 17 | | | | | | | | | N | | | | | | | |
| 18 | | | | | | | | | N | | | | | | | |
| 19 | | | | | | | | | N | | | | | | | |
| 20 | | | | | | | | | N | | | | | | | |
| 21 | | | | | | | | | N | | | | | | | |
| 22 | | | | | | | | | N | | | | | | | |
| 23 | | | | | | | | | N | | | | | | | |
| 24 | | | | | | | | | N | | | | | | | |
| 25 | | | | | | | | | N | | | | | | | |
| 26 | | | | | | | | | N | | | | | | | |
| 27 | | | | | | | | | N | | | | | | | |
| 28 | | | | | | | | | N | | | | | | | |
| 29 | | | | | | | | | N | | | | | | | |
| 30 | | | | | | | | | N | | | | | | | |
| 31 | | | | | | | | | N | | | | | | | |
| 32 | | | | | | | | | N | | | | | | | |
| 33 | | | | | | | | | N | | | | | | | |
| 34 | | | | | | | | | N | | | | | | | |
| 35 | | | | | | | | | N | | | | | | | |
| 36 | | | | | | | | | N | | | | | | | |
| 37 | | | | | | | | | N | | | | | | | |
| 38 | | | | | | | | | N | | | | | | | |
| 39 | | | | | | | | | N | | | | | | | |
| 40 | | | | | | | | | N | | | | | | | |
| 41 | | | | | | | | | N | | | | | | | |
| 42 | | | | | | | | | N | | | | | | | |
| 43 | | | | | | | | | N | | | | | | | |
| 44 | | | | | | | | | N | | | | | | | |
| 45 | | | | | | | | | N | | | | | | | |
| 46 | | | | | | | | | N | | | | | | | |
| 47 | | | | | | | | | N | | | | | | | |
| 48 | | | | | | | | | N | | | | | | | |
| 49 | | | | | | | | | N | | | | | | | |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

| A | B | C | D | E | F | G | H | I | |
|---|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|--|--|
| Cash Balance Information by ROPS Period | | Fund Sources | | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | | |
| ROPS 13-14B Actuals (01/01/14 - 06/30/14) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/14) | | 19,380,905 | | | | | | |
| 2 | Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | | 1,481,129 | | |
| 3 | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | 19,380,905 | | | | 1,128,484 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B | | | | | | 453,009 | 13/14B requested payments for former bonds | |
| 5 | ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S | No entry required | | | | | | 453,099 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | | | | | | (553,463) | | |
| ROPS 14-15A Estimate (07/01/14 - 12/31/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | | | | 453,009 | | (100,364) | | |
| 8 | Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | | 1,000,822 | | |
| 9 | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14) | | | | | | 1,000,822 | | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | | | | 453,009 | | (100,364) | | |

